



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

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August 25, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India
Scrip Code : MOTHERSON

BSE Limited
P.J. Towers,
Dalal Street
MUMBAI – 400001, India

Scrip Code : 517334

Subject: Press Release

Dear Sir / Madam,

Please find enclosed press release dated August 25, 2022, thereby informing that the Company and the Ministry of Investment, Kingdom of Saudi Arabia (MISA), have signed a Memorandum of Understanding to identify investment development opportunities for industrial and service activities in the Kingdom of Saudi Arabia (KSA).

The above is being disclosed under regulation 30 of SEBI (LODR) Regulation, 2015.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

Regd Office:
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Motherson and Kingdom of Saudi Arabia to work together to evaluate opportunities for industrial development in Saudi Arabia

India – 25th August 2022 Samvardhana Motherson International Limited (SAMIL) [Formerly Motherson Sumi Systems Ltd.] and Ministry of Investment, Kingdom of Saudi Arabia (MISA), have signed a Memorandum of Understanding ("MoU") which aims to identify investment development opportunities for industrial and service activities in the Kingdom of Saudi Arabia (KSA).

The MoU encourages joint cooperation by SAMIL and MISA in the development of automotive parts industry in the Kingdom of Saudi Arabia (KSA). Both partners will also explore the investment opportunities in other industrial sectors as well.

Ministry of Investment, Kingdom of Saudi Arabia (MISA) is responsible for the investment affairs in Kingdom of Saudi Arabia. Under the scope of this MoU, MISA will provide necessary support to Motherson to identify potential areas of investments in the KSA.

Commenting on this partnership, **Mr. Fahad Alnaeem, Deputy Minister for Investment Development, MISA**, said,

"This MoU attributes to complement the efforts made in the development of the auto industry in Kingdom of Saudi Arabia. We shall continue exploring collaboration opportunities with Motherson in different sectors."

Commenting on this partnership, **Mr Vivek Chaand Sehgal, Chairman, Motherson**, said,

"Motherson believes in creating its own path. We feel honoured and delighted to be partnering with Kingdom of Saudi Arabia (KSA). Together with Ministry of Investment, Kingdom of Saudi Arabia (MISA), we are looking forward to creating the industrial ecosystem for automotive and other industries in the KSA. We thank MISA for their encouragement and support to industries in the region and their trust in the abilities of Motherson."

-ENDS-

Ministry of Investment, Kingdom of Saudi Arabia

“The Ministry of Investment of Saudi Arabia (MISA), formed in February 2020, has been working closely with investors and all key stakeholders with the objective of substantially enhancing the investment ecosystem in Saudi Arabia to drive economic growth in line with Vision 2030, with a focus on productive and competitive sectors, and a stronger role for the private sector.”

Samvardhana MotherSON International Limited (SAMIL) [Formerly MotherSON Sumi Systems Ltd.]

Samvardhana MotherSON International Limited (SAMIL) is one of the world’s leading specialised automotive component manufacturing companies for OEMs. The company, formerly known as MotherSON Sumi Systems Limited was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. SAMIL is a focused, dynamic, and progressive company providing customers with innovative and value-added products, services, and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. SAMIL is among the top 25 automotive component suppliers globally. For more details, please visit www.motherSON.com (CIN - L34300MH1986PLC284510).

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